

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

PART -1		(₹ In lakhs)					
	PARTICULARS	3 Months Ended			6 Months Ended		Previous Accounting
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	Year Ended
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	31/03/2024
						(AUDITED)	
	Particulars						
I	Revenue from operations	1,954.29	3,376.02	2,729.80	5,330.31	6,355.22	11,924.43
II	Other Income	9.41	13.04	8.31	22.45	16.92	51.88
III	Total Income (I+II)	1,963.70	3,389.06	2,738.11	5,352.76	6,372.14	11,976.31
IV	Expenses						
	Cost of material consumed	2,062.55	2,747.46	2,595.39	4,810.01	5,693.13	10,414.09
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(401.94)	155.24	(156.51)	(246.70)	(45.66)	89.24
	Employee benefit Expenses	188.14	187.53	174.86	375.67	340.95	764.89
	Finance Cost	15.95	17.80	26.26	33.75	52.65	84.58
	Depreciation & amortisation expenses	29.85	28.40	27.84	58.25	55.36	110.81
	Other expenses	24.63	52.44	19.91	77.07	44.12	155.24
	Total Expenses (IV)	1,919.18	3,188.87	2,687.75	5,108.05	6,140.55	11,618.87
	Profit or Loss before exceptional items and tax (III-IV)	44.52	200.19	50.36	244.71	231.59	357.44
V	Exceptional Items	-	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	44.52	200.19	50.36	244.71	231.59	357.44
VIII	Tax Expense						
	1. Current tax	(11.07)	(50.11)	(10.60)	(61.18)	(50.50)	(102.91)
	2. Deferred tax	-	-	-	-	-	(9.86)
IX	Profit or Loss for the period (VII-VIII)	33.45	150.08	39.76	183.53	180.99	244.68
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	33.45	150.08	39.76	183.53	180.99	244.68
XI							
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
	Earning Per Share (EPS) (for discounted & continuing operations)						
	(1) Basic (in Rs.)	0.56	2.50	0.66	3.06	3.02	4.08
	(2) Diluted (in Rs.)	0.56	2.50	0.66	3.06	3.02	4.08



Ratio Analysis (Regulation 52(4))							
- Debt - Equity Ratio	0.21	0.36	0.33	0.21	0.33	0.26	
- Debt Service Coverage Ratio ((EBITDA-Depreciation and Amortization/ (Debt Payable in One Year+Interest Expense)	5.66	1.54	3.98	5.66	3.98	6.54	
- Interest Service Coverage Ratio (EBITDA-Depreciation and Amortization/ Finance Cost)	5.66	13.84	3.98	9.98	6.45	6.54	
- Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA	
- Capital Redemption Reserve/Debenture Redemption Reserve;	NA	NA	NA	NA	NA	NA	
- Net worth	2,826.25	2,792.80	2,669.03	2,826.25	2,669.03	2,642.72	
- Current ratio (Current Assets/Current Liabilities)	4.81	0.70	4.44	4.81	4.44	11.60	
- Long Term Debt to Working Capital (Non Current Liabilities+Current Maturities)/(Working Capital)	38.87%	68.21%	37.20%	38.87%	37.20%	32.05%	
- Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA	
- Current Liability ratio (Current Liability/Total Liability)	45.17%	29.67%	41.99%	45.17%	41.99%	20.42%	
- Total Debts to Total Assets (Total Debt/Total Assets)	14.46%	23.03%	20.57%	14.46%	20.57%	18.80%	
- Debtors' turnover (Total Revenue from Operations/Average Trade Receivable) Not Annualised except for 31.03.24	1.68	2.27	2.13	1.68	2.13	10.29	
- Inventory turnover (COGS/Average Inventory)Not Annualised except for 31.03.24	1.30	2.62	1.87	3.56	4.33	8.86	
- Operating Margin Percent (Earning Before Depreciation, Tax , Interest and Exceptional Items/Revenue from Operations)	4.62%	7.30%	3.83%	6.32%	5.34%	4.64%	
- Net profit margin percent (Net Profit After Tax/Total Revenue from Operations)	1.71%	4.45%	1.46%	3.44%	2.85%	2.05%	

Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2024. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company.
2. In Accordance of Ind AS 108 on Segment Reporting, the company has identified only one Business Segment i.e Manufacturing of Plastics Pipes.
3. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
4. The Figures for the Second Quarter for each financial year is the balancing figures between figures in respect of those half year end and the year to date figures of the first quarter.

For, DUTRON POLYMERS LIMITED

Place; Ahmedabad
Date: 28-10-2024

(R. H. Patel)
Chairman and Managing Director



DUTRON POLYMERS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2024

(₹ in Lakhs)

SR. NO.	PARTICULARS	UNAUDITED AS ON 30/09/2024	UNAUDITED AS ON 30/09/2023	AUDITED AS ON 31/03/2024
A	ASSETS			
1	Non-Current Assets			
	(a) Plant, Property & Equipments	722.41	733.42	709.51
	(b) Capital Work-In-Progress	-	-	-
	(c) Intangible Assets	-	-	-
	(d) Financial Assets			
	(i) Investments	-	-	-
	(ii) Loans	81.76	72.98	73.97
	(iii) Other Financial Assets	483.29	432.09	514.74
	(e) Non-Current Tax Assets (Net)	-	-	-
	(f) Other Non-Current Assets	-	-	-
		1,287.46	1,238.49	1,298.22
2	Current Assets			
	(a) Inventories	1,511.34	1,288.88	1,048.87
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	1,137.45	1,434.64	1,191.79
	(iii) Cash & Cash Equivalents	166.31	305.49	66.46
	(iv) Bank Balances other than (iii) above	-	-	-
	(v) Loans	-	-	-
	(vi) Other Financial Assets	34.60	53.65	19.95
	(c) Other Current Assets	-	-	-
		2,849.70	3,082.66	2,327.07
	Total Assets	4,137.16	4,321.15	3,625.29
B	EQUITY & LIABILITIES			
1	Equity			
	(a) Equity Share Capital	600.00	600.00	600.00
	(b) Other Equity	2,226.25	2,069.03	2,042.72
	Total Equity	2,826.25	2,669.03	2,642.72
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	540.42	842.57	625.42
	(ii) Other Financial Liabilities	57.65	46.20	56.02
	(b) Provisions	73.35	32.01	53.10
	(c) Other Non-Current Liabilities	-	-	-
	(d) Deferred Government Grant	-	-	-
	(e) Deferred Tax Liabilities (Net)	47.41	37.56	47.41
		718.83	958.34	781.95
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade Payables			
	- Total Outstanding Dues of MSME Creditors	-	-	-
	- Total Outstanding Dues of other than MSME Creditors	338.56	481.04	0.52
	(iii) Other Financial Liabilities	-	30.44	6.80
		220.44	180.20	118.23
	(b) Provisions	33.08	2.10	75.07
	(c) Other Current Tax Liabilities (Net)	-	-	-
	(d) Other Current Liabilities	592.08	693.78	200.62
	Total Liabilities	1,310.91	1,652.12	982.57
	Total Equity & Liabilities	4,137.16	4,321.15	3,625.29

For, DUTRON POLYMERS LIMITED

(R. K. Patel)
Chairman and Managing Director

Place: Ahmedabad
Date: 28-10-2024

DUTRON POLYMERS LIMITED
CASH FLOW STATEMENT FOR THE HLAf-YEAR ENDED 30th SEPTEMBER 2024

(₹ in Lakhs)

	PARTICULARS	UNAUDITED AS AT 30-09-2024	AUDITED AS AT 31-03-2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	244.71	357.44
	Adjustment for :		
	Depreciation	58.25	110.81
	Interest Expenses	33.75	84.58
	Investment Income	(14.44)	(24.70)
	Extra Ordinary Item	-	-
		77.56	170.70
		322.27	528.14
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	(462.47)	272.53
	Trade and other Receivables	54.34	(66.06)
	Other Financial Assets (Current)	(14.65)	83.14
	Trade Payables (Other than MSME)	338.04	(231.59)
	Other Financial Liabilities (Current)	(6.80)	(2.08)
	Current Liabilities	61.68	-
		(29.86)	55.94
	Cash Generated from Operations	292.41	584.08
	Less: Direct Taxes Paid	(42.38)	(89.42)
	Net Cash Inflow From Operating Activities	250.03	494.66
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment Income	14.44	24.70
	Purchase of Property, Plant & Equipments	(71.16)	(51.93)
	Sale of Property, Plant & Equipments	-	-
	Net Cash Outflow from Investing Activities	(56.72)	(27.23)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowings	(83.37)	(311.63)
	Loans (Non-Current Financial Assets)	(7.79)	(93.06)
	Other Financial Assets (Non-Current Financial Assets)	31.45	-
	Interest Expenses	(33.75)	(84.58)
	Dividend Paid	-	(84.00)
	Net Cash Outflow from Financing Activities	(93.46)	(573.27)
	Net Inflow of Cash & Cash Equivalents(A+B+C)	99.85	(105.84)
	Cash & Cash Equivalents as at 01.04.2024 (Op. Bal.)	66.46	172.30
	Cash & Cash Equivalents as at 30.09.2024 (Clo. Bal.)	166.31	66.46

Notes:

1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2024

Place: Ahmedabad
Date: 28-10-2024

For, DUTRON POLYMERS LIMITED

(R. H. Patel)
Chairman and Managing Director

